

April 28, 1975

determined by the various attorneys and the bonding people. This is the double assurance that a race meet will have been held and that the bonds are still doubly rated or "A" rated or whatever rating they may carry. So this amendment is just an assurance for the bonding company to be deemed to have conducted a race meet for which such contract applies. So I move for the adoption of the amendment. I move for the adoption of the amendment.

PRESIDENT: Any further discussion on the motion of Senator Burbach's. The question is, the adoption of Senator Burbach's amendment to 599? Record your vote. Record.

CLERK: 25 ayes, Mr. President.

PRESIDENT: The Committee amendments are adopted. Senator Burbach.

SENATOR BURBACH: The Committee amendments...this isn't a Committee amendment. This is my amendment. See, this bill had no public hearing.

PRESIDENT: Oh, all right.

SENATOR BURBACH: The amendments are placed on your desk without my identification. I want to announce that they are being placed there at my request because I didn't have the time to identify them. Mr. President, members of the Legislature, the grandstand will not be completed in time for the '76 State Fair Race Meet at the state fairgrounds. Now they need to be assured that the '76 meet will be held so that pari-mutuel revenue can go to retire revenue bonds. They propose to hold part of a meet at Aksarben, 15 days, and 10 days at Columbus. We need to amend Section 2-1205 to permit this for the year of 1976 only. The Racing Commission meets about the 20th, I think it is the 20th of May in 1975 to set the racing dates for 1976 and the bids will be let in June of 1975 to commence construction but must issue bonds to finance that construction. Therefore, there is need of this bill passed with the emergency clause prior to May the 20th. All state fees, taxes, pari-mutuel taxes go to the account of the State Board of Agriculture as if the race meet had been held at the state fairgrounds. Of course, the expenses of the race will all be contributed and paid to either the Aksarben people or to the Columbus people but it is the amount of the tax that is collected by the passage of the bill last year by this body to make it possible for building the new track and the other facilities and it is impossible to race in the year, 1976. So that is the purpose of this bill, is to keep the racing dates, keep the bonds in good standing and have the money sufficiently to back up the bonds so that this building can be constructed, the track and the other buildings can be constructed and the races be held and be properly financed by the amount of the tax collected for the rebuilding of the track.

PRESIDENT: Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature,